

Housing and the Federal Budget

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The Canadian Housing and Renewal Association highlights housing commitments in the new Federal Budget released today. Among the key measures in the 2017 Budget include:

- \$11.2 billion over 11 years to support a National Housing Strategy. This funding would be split as follows:
 - \$3.2 billion for provinces and territories to support key priorities, such as renovation of existing units, construction of new units, or rent subsidies
 - \$5 billion for a new National Housing Fund, which will be used to support innovations in affordable housing, encourage collaboration amongst housing providers, expand direct lending for new rental housing, and creation of a new Sector Transformation Fund to help social housing providers transition to new operating models.
 - \$300 million for Northern housing
 - \$225 million for urban and rural Indigenous housing
 - \$2.1 billion to expand the Homelessness Partnering Strategy
 - \$202 million to expand the Surplus Federal Real Property for Homelessness Initiative
 - \$241 million for housing research, which will be used to collect indicators, including an additional \$39.9 million to develop a new Housing Statistics Framework.
- In addition, the Budget committed to “preserve the baseline funding related to Operating Agreements, with the use and renewal of these funds to be determined over the next year”. These funds will be over and above the \$11.2 billion, and are estimated at approximately \$4 billion.

For more on CHRA’s analysis, [please click here](#).