

# Canadian Housing and Renewal Association - Summary of Measures of the National Housing Strategy

## The right of every Canadian to access adequate housing

- New legislation will be developed requiring the federal government to maintain a National Housing Strategy and to report on housing targets and outcomes.
- A new Federal Housing Advocate will examine and recommend solutions to systemic barriers that Canadians face in accessing affordable housing

## Federally managed National Housing Co-Investment Fund

- \$15.9 billion fund (\$4.7B direct financial contributions & \$11.2B low interest loans)
- Expected to create up to 60,000 new units of housing and repair up to 240,000 units of existing affordable and social housing
- Included in this fund will be up to \$200 million in federal lands to be transferred to housing providers to encourage the development of sustainable, accessible, mixed-income, mixed-use developments and communities
- Integrates the Rental Construction Financing Initiative and the Affordable Rental Innovation Fund
- Applications will be accepted starting April 1, 2018

## Canada Community Housing [\*] Initiative -

*community housing = social and non profit housing*

- The \$4.3 billion will support the provinces and territories to protect affordability for households living in social housing, support repair and renewal of the existing supply of social housing, and expansion of social housing
- To participate in the program, provinces and territories will be required to cost-match the funding

## Federal Community Housing Initiative

- 10 year, \$500 million Federal Community Housing Initiative to protect tenants living in federally administered social housing as operating agreements expire
- Starting in April 1, 2020

## Canada Housing Benefit

- Partnering with provinces and territories the federal government is developing a \$4 billion Canada Housing Benefit providing affordability support directly to families and individuals in housing need. Provinces and territories will be required to cost match.
- This benefit still needs to be developed aiming for a 2020 start implementation.

## **Partnerships with Provinces and Territories – Summary of Measures for Which Federal-Provincial-Territorial partnership is required**

- \$20.5 billion in federal support to provinces and territories which includes:
  - Existing Federal-Provincial-Territorial agreements;
  - Federal investments announced in Budget 2016;
  - The new Canada Community Housing Initiative;
  - The new Canada Housing Benefit;
  - \$1.1 billion (cost-matched - \$2.2 B) to address distinct housing priorities (monies allocated to provinces and territories to meet their own needs); and
  - \$300 million to addressing housing needs in the North

### **Expanded federal homelessness program**

- \$2.2 billion over 10 years
- The redesigned homelessness program will launch April 1, 2019, following the conclusion of the existing Homelessness Partnering Strategy

### **Evidence-based housing**

- \$241 million over 10 years to enhance housing research, data and demonstrations.